

10 Statistics Your ASC Should Review Each Day, Week, and Month & What to do About Them

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18th Annual Ambulatory Surgery Centers Conference
October, 27 2011

Why Review Statistics?

- Monitor and Manage
- Quickly Identify Problems
- See longer term trends
- Action Plans Working? New Strategy?



Timing

- Daily-Work Plan, Productivity, Identify Problems
- Weekly-Evaluate Month To Date Progress, Plan an Action for Longer Term Goals
- Monthly-Comparison to Budget and Financial Statement Impact
- Quarterly-Meeting Longer Term Strategic Goals



Daily

- Cash Balance-Life Blood, Short Term/Long Term, Plan Work Flow for Payables, Indicator of Billing Issues, Distributions
- OR Schedule-Staff Productivity, Physician Marketing
- Staffing Schedule-Flexing, Managing Schedule



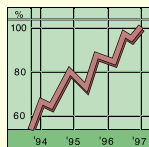
Weekly

- Case Volume- MTD vs. Budget and Last Year, by Physician
- Charges- MTD vs. Budget and Last Year, identify slowdowns
- Collections-MTD vs. Prior Months and Recent Net Revenue, identify issues
- Quality Improvement Agenda/Statistics
- Employee Satisfaction Agenda/Statistics
- Physician Satisfaction Agenda/Statistics



Monthly

- Net Income-Versus Budget, Last Year, Net Revenue Per Case, Specialty & Payer Mix Salary and Supply Cost per Case
- Cash Flow- Month and YTD, Generating/Using
- AR Days and over 120 Day % of AR
- AP Balance
- Cases and Charges by Physician



Quarterly

- Distributions- YTD, % of Net Income, and Versus Last Year
- Supply Costs with Physical Inventory Correction
- Block Utilization
- Quality Agenda/Statistics
- Employee Satisfaction Agenda/Statistics
- Physician Satisfaction Agenda/Statistics

Statistics

- Monitor and Manage
- Plan, Identify Problems, See Trends
- Why Timing is Important



Questions/Comments?



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